

**Securities Department
Budget No. 414
Senate Bill No. 2011**

	FTE Positions	General Fund	Other Funds	Total
2019-21 legislative appropriation	10.00	\$0 ¹	\$2,757,119	\$2,757,119
2017-19 legislative appropriation	<u>9.00</u>	<u>2,184,714</u>	<u>170,000</u>	<u>2,354,714</u>
2019-21 appropriation increase (decrease) to 2017-19 appropriation	1.00	(\$2,184,714)	\$2,587,119	\$402,405

¹The 2019 Legislative Assembly amended Section 10-04-03(5) to provide for the Securities Department to be a special funded agency by creating the Securities Department special fund and by directing all fees, civil penalties, or other money collected by the agency into the fund. The section also transfers all revenues in excess of the agency's appropriation to the general fund.

Item Description

Securities Department fund - The 2019 Legislative Assembly amended Section 10-04-03(5) to provide for the Securities Department to be a special funded agency by creating the Securities Department special fund and by directing all fees, civil penalties, or other money collected by the agency into the fund. The section also transfers all revenues in excess of the agency's appropriation to the general fund.

Status/Result

The department estimated \$22 million in 2019-21 biennium revenues at the close of the 2019 legislative session. Revenue collections are currently meeting estimates, which would result in \$19.4 million being transferred to the general fund for the 2019-21 biennium, the same amount anticipated in the budget.