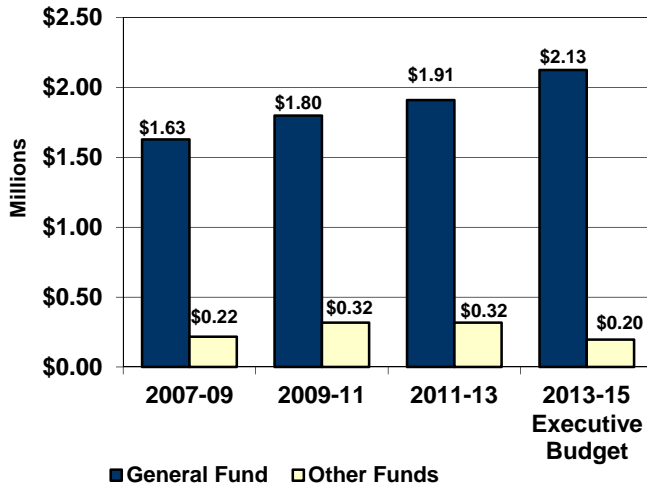


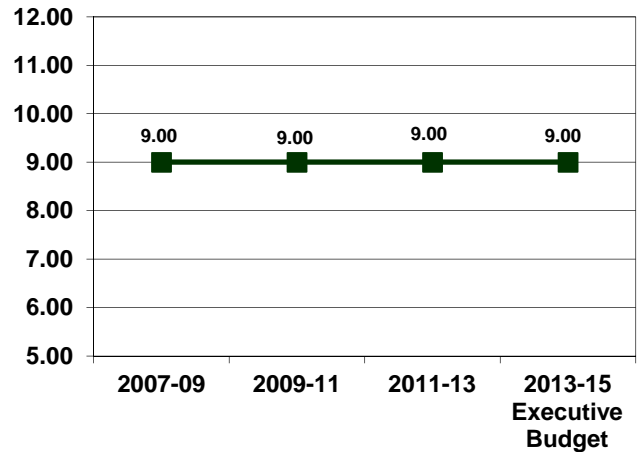
Department 414 - Securities Department
House Bill No. 1011

	FTE Positions	General Fund	Other Funds	Total
2013-15 Executive Budget	9.00	\$2,125,192	\$195,850	\$2,321,042
2011-13 Legislative Appropriations	9.00	1,909,220	317,199	2,226,419
Increase (Decrease)	0.00	\$215,972	(\$121,349)	\$94,623

Agency Funding



FTE Positions



Ongoing and One-Time General Fund Appropriations

	Ongoing General Fund Appropriation	One-Time General Fund Appropriation	Total General Fund Appropriation
2013-15 Executive Budget	\$2,086,265	\$38,927	\$2,125,192
2011-13 Legislative Appropriations	1,909,220	0	1,909,220
Increase (Decrease)	\$177,045	\$38,927	\$215,972

Executive Budget Highlights

	General Fund	Other Funds	Total
1. Adds funding from the investor education and technology fund for the replacement of agency computers and software upgrades		\$25,850	\$25,850
2. Reduces appropriation authority from the investor education and technology fund for investor education programs to reflect anticipated expenditures		(\$147,199)	(\$147,199)
3. Provides funding for state employee salary increases of which \$78,140 relates to performance increases and \$37,924 is for market equity adjustments	\$116,064		\$116,064
4. Adds one-time funding for retirement leave payouts	\$38,927		\$38,927

Continuing Appropriations

Investor education and technology fund - North Dakota Century Code Section 10-04-03 - This fund receives funding from tuition, grants, donations, and certain civil penalties assessed by the Securities Commissioner. The moneys in the fund can be used for public education services and for the technology needs of the Securities Department.

Investor restitution fund - Section 10-04-03 - This fund used to deposit civil penalties collected from enforcement action to be distributed to aggrieved investors.

Major Related Legislation

At this time, no major related legislation has been introduced.