STATEMENT OF PURPOSE OF AMENDMENT:

House Bill No. 1008 - Funding Summary

	Executive Budget	Final Legislative Action	Comparison To Executive Budget
Department of Financial			
Institutions			
Salaries and wages	\$5,356,855	\$5,356,855	
Operating expenses	1,285,556	1,459,463	173,907
Contingency	20,000	20,000	
Total all funds	\$6,662,411	\$6,836,318	\$173,907
Less estimated income	6,662,411	6,836,318	173,907
General fund	\$0	\$0	\$0
FTE	29.00	29.00	0.00
Bill Total			
Total all funds	\$6,662,411	\$6,836,318	\$173,907
Less estimated income	6,662,411	6,836,318	173,907
General fund	\$0	\$0	\$0
FTE	29.00	29.00	0.00

House Bill No. 1008 - Department of Financial Institutions - House Action

	Executive Budget	House Changes	House Version
Salaries and wages	\$5,356,855		\$5,356,855
Operating expenses	1,285,556	173,907	1,459,463
Contingency	20,000		20,000
Total all funds	\$6,662,411	\$173,907	\$6,836,318
Less estimated income	6,662,411	173,907	6,836,318
General fund	\$0	\$0	\$0
FTE	29.00	0.00	29.00

Department 413 - Department of Financial Institutions - Detail of House Changes

	Adds Funding for Operating Expenses ¹	Total House Changes
Salaries and wages Operating expenses Contingency	173,907	173,907
Total all funds Less estimated income General fund	\$173,907 173,907 \$0	\$173,907 173,907 \$0
FTE	0.00	0.00

¹ This amendment adds \$173,907 of special funds for additional operating expenses associated with the estimated cost of implementing provisions of House Bill No. 1038 relating to regulation of debt-settlement providers.

House Bill No. 1008 - Department of Financial Institutions - Senate Action

The Senate did not change the House version.