NORTH DAKOTA LEGISLATIVE COUNCIL

Tentative Agenda

ELECTRIC INDUSTRY COMPETITION COMMITTEE

Tuesday, July 6, 2004 Roughrider Room, State Capitol Bismarck, North Dakota

9:00 a.m. Call to order

Roll call

Consideration of minutes of the January 16, 2004, meeting

ELECTRIC INDUSTRY TAXATION

9:05 a.m. Presentation by Ms. Marcy D. Dickerson, State Supervisor of Assessments, Tax Commissioner's office, of an analysis of converting Verendrye Rural Electric

Cooperative to a centrally assessed property taxation system

9:30 a.m. Presentation by Mr. Harlan Fuglesten, Communications and Government Relations Director, North Dakota Association of Rural Electric Cooperatives, concerning the analysis of converting Verendrye Rural Electric Cooperative to a centrally assessed property taxation system, the amount of taxes paid by rural electric cooperatives and investor-owned utilities per consumer, and electric industry taxation

10:00 a.m. Coffee break

10:15 a.m. Presentation by Mr. Dennis Boyd, Senior Governmental Affairs Representative, Public Affairs Department, MDU Resources Group, Inc., concerning the amount of taxes paid by rural electric cooperatives and investor-owned utilities per consumer, converting rural electric cooperatives to a centrally assessed property taxation system, the taxation proposal prepared by the Association of Rural Electric Cooperatives and presented at the January 16, 2004, committee meeting, the proposal by Montana-Dakota Utilities Company and Westmoreland Coal Company to construct a new lignite-fired electricity generating plant near Gascoyne, and cessation of efforts by Montana-Dakota Utilities Company and its partners to acquire NorthWestern Corporation

10:45 a.m. Presentation by Mr. Steve Schultz, Otter Tail Power Company, Jamestown, concerning the amount of taxes paid by rural electric cooperatives and investor-owned utilities per consumer, converting rural electric cooperatives to a centrally assessed property taxation system, and the taxation proposal prepared by the Association of Rural Electric Cooperatives and presented at the January 16, 2004, committee meeting

11:00 a.m. Presentation by Ms. Kathy Aas, Xcel Energy, Inc., Minot, concerning the amount of taxes paid by rural electric cooperatives and investor-owned utilities per consumer, converting rural electric cooperatives to a centrally assessed property taxation system, and the taxation proposal prepared by the Association of Rural Electric Cooperatives and presented at the January 16, 2004, committee meeting

11:15 a.m. Presentation by Mr. Bob Graveline, President, Utility Shareholders of North Dakota, concerning converting rural electric cooperatives to a centrally assessed property taxation system, the taxation proposal prepared by the Association of Rural Electric Cooperatives and presented at the January 16, 2004, committee meeting, and electric industry taxation

11:30 a.m. Comments by other interested persons in attendance

WIND ENERGY DEVELOPMENT STUDY

11:45 a.m. Presentation by Ms. Michelle Swanson, Manager for Policy Analysis, Xcel Energy,

Inc., Minneapolis, Minnesota; Mr. Bill Grant, Midwest Director, Izaak Walton League of America, St. Paul, Minnesota; and Mr. Brad Crabtree, Director, Powering the Plains Project, Ashley; concerning wind and alternative energy development efforts

in North Dakota

12:00 noon Luncheon recess

1:00 p.m. Continuation of presentation by Ms. Swanson, Mr. Grant, and Mr. Crabtree

3:00 p.m. Comments by other interested persons in attendance

3:15 p.m. Committee discussion and staff directives

3:30 p.m. Adjourn

Committee Members

Representatives Matthew M. Klein (Chairman), Arden C. Anderson, Wesley R. Belter, Jim Kasper, George Keiser, James Kerzman

Senators Duane Mutch, David P. O'Connell, Larry Robinson, Ben Tollefson, Thomas L. Trenbeath, Herb Urlacher