FIRST ENGROSSMENT

Sixty-eighth Legislative Assembly of North Dakota

ENGROSSED SENATE BILL NO. 2010

Introduced by

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Appropriations Committee

- 1 A BILL for an Act to provide an appropriation for defraying the expenses of the insurance
- 2 commissioner; to amend and reenact section 26.1-01-09 of the North Dakota Century Code,
- 3 relating to the salary of the insurance commissioner; and to provide a transfer.

4 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. APPROPRIATION. The funds provided in this section, or so much of the funds as may be necessary, are appropriated from special funds derived from federal funds and other income, to the insurance commissioner for the purpose of defraying the expenses of the insurance commissioner, for the biennium beginning July 1, 2023, and ending June 30, 2025, as follows:

10 Adjustments or 11 Base Level **Enhancements Appropriation** 12 Salaries and wages \$8,076,281 \$3,376,478 \$11,452,759 13 Operating expenses 1,507,359 1,396,627 2,903,986 14 Capital assets 0 75,000 75,000 15 Grants 0 2,400,000 2,400,000 16 Total special funds \$9,583,640 \$7,248,105 \$16,831,745 17 38.00 11.00 49.00 Full-time equivalent positions

SECTION 2. ONE-TIME FUNDING - EFFECT ON BASE BUDGET - REPORT TO THE SIXTY-NINTH LEGISLATIVE ASSEMBLY. The following amounts reflect the one-time funding items approved by the sixty-seventh legislative assembly for the 2021-23 biennium and the 2023-25 biennium one-time funding items included in the appropriation in section 1 of this Act:

22	One-Time Funding Description	<u>2021-23</u>	<u>2023-25</u>
23	Office remodel	\$100,000	\$75,000
24	State flexibility to stabilize the market grant	662,000	0

Coal and fossil fuel industry insurance study	200,000	0
Reinsurance pool study	200,000	0
Retirement leave payouts	<u>0</u>	<u>98,300</u>
Total special funds	\$1,162,000	\$173,300
The 2023-25 biennium one-time funding amounts are not a part of the entity's base budget		
for the 2025-27 biennium. The insurance commissioner shall report to the appropriations		
committees of the sixty-ninth legislative assembly on the use of this one-time funding for the		
biennium beginning July 1, 2023, and ending June 30, 2025.		
SECTION 3. ADDITIONAL INCOME - APPROPRIATION - REPORTING. In addition to the		
amounts appropriated in section 1 of this Act, any federal funds that become available are		
appropriated to the insurance commissioner for the biennium beginning July 1, 2023, and		
ending June 30, 2025. The insurance commissioner shall report any additional federal funds		
under this section to the office of management and budget and the legislative council.		
SECTION 4. AMENDMENT. Section 26.1-01-09 of the North Dakota Century Code is		
amended and reenacted as follows:		
26.1-01-09. Salary of commissioner.		
The annual salary of the commissioner is one hundred twelvethirty thousand two hundred		
forty-one dollars through June 30, 20222024, and one hundred fourteenthirty-five thousand		
fourtwo hundred eighty-six dollars thereafter.		
SECTION 5. TRANSFER - UNSATISFIED JUDGMENT FUND. The office of management		
and budget shall transfer any remaining balance from the unsatisfied judgment fund to the		
insurance regulatory trust fund on August 1, 2023.		
SECTION 6. CONTINGENT EFFECTIVE DATE. Section 5 of this Act is contingent on the		
passage of Senate Bill No. 2295 by the sixty-eighth legislative assembly. If this section takes		
effect, it becomes effective August 1, 2023.		
	Reinsurance pool study Retirement leave payouts Total special funds The 2023-25 biennium one-time funding amounts for the 2025-27 biennium. The insurance commission committees of the sixty-ninth legislative assembly on biennium beginning July 1, 2023, and ending June 30 SECTION 3. ADDITIONAL INCOME - APPROPE amounts appropriated in section 1 of this Act, any fed appropriated to the insurance commissioner for the biending June 30, 2025. The insurance commissioner sunder this section to the office of management and buse SECTION 4. AMENDMENT. Section 26.1-01-09 camended and reenacted as follows: 26.1-01-09. Salary of commissioner. The annual salary of the commissioner is one hureforty-one dollars through June 30, 20222024, and one fourtwo hundred eighty-six dollars thereafter. SECTION 5. TRANSFER - UNSATISFIED JUDG and budget shall transfer any remaining balance from insurance regulatory trust fund on August 1, 2023. SECTION 6. CONTINGENT EFFECTIVE DATE. passage of Senate Bill No. 2295 by the sixty-eighth legislative assembly on the sixty-eighth legislative assembly on the surface of the sixty-eighth legislative assembly on th	Retirement leave payouts Total special funds \$1,162,000 The 2023-25 biennium one-time funding amounts are not a part of the entity's for the 2025-27 biennium. The insurance commissioner shall report to the appropriate committees of the sixty-ninth legislative assembly on the use of this one-time funding biennium beginning July 1, 2023, and ending June 30, 2025. SECTION 3. ADDITIONAL INCOME - APPROPRIATION - REPORTING. In additional appropriated in section 1 of this Act, any federal funds that become available appropriated to the insurance commissioner for the biennium beginning July 1, 2022 ending June 30, 2025. The insurance commissioner shall report any additional fedunder this section to the office of management and budget and the legislative courting SECTION 4. AMENDMENT. Section 26.1-01-09 of the North Dakota Century of amended and reenacted as follows: 26.1-01-09. Salary of commissioner. The annual salary of the commissioner is one hundred twelvethirty thousand to forty-one dollars through June 30, 20222024, and one hundred fourteenthirty-five to fourtwo hundred eighty-six dollars thereafter. SECTION 5. TRANSFER - UNSATISFIED JUDGMENT FUND. The office of mand budget shall transfer any remaining balance from the unsatisfied judgment fundingurance regulatory trust fund on August 1, 2023. SECTION 6. CONTINGENT EFFECTIVE DATE. Section 5 of this Act is conting passage of Senate Bill No. 2295 by the sixty-eighth legislative assembly. If this section is a section is a section is a section is a section in the section is a section in the section is a section in the section is an analysis and the section is a section in the section is a section in the section is an advanced and report in the section is a section in the section is a section in the section in the section is a section in the section in the section is a section in the section in the section is a section in the section in the section in the section is a section i