

Introduced by

Senator Bell

Representative Porter

1 A BILL for an Act to create and enact section 6-09-52 of the North Dakota Century Code,
2 relating to a coal mine performance bonding pilot program and the authority of the Bank of
3 North Dakota; and to provide for an energy development and transmission committee report.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1.** Section 6-09-52 of the North Dakota Century Code is created and enacted as
6 follows:

7 **6-09-52. Coal mine performance bonding pilot program - Report.**

- 8 1. The Bank of North Dakota shall establish a pilot program to provide support for coal
9 mining performance bonding, restoration, and followup support services.
10 2. The Bank of North Dakota may adopt policies and establish guidelines to administer
11 the pilot program in accordance with this section. The Bank also may adopt policies
12 allowing participation in the pilot program by local financial institutions.
13 3. The Bank of North Dakota shall report to the energy development and transmission
14 committee by September 1, 2022, regarding the results of the pilot program.