Sixty-fifth Legislative Assembly of North Dakota

SENATE BILL NO. 2124

Introduced by

Government and Veterans Affairs Committee

(At the request of the Bank of North Dakota)

- 1 A BILL for an Act to amend and reenact section 6-09-38.1 of the North Dakota Century Code,
- 2 relating to the achieving a better life experience plan.

3 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- 4 **SECTION 1. AMENDMENT.** Section 6-09-38.1 of the North Dakota Century Code is
- 5 amended and reenacted as follows:
- 6 6-09-38.1. North Dakota achieving a better life experience plan Administration -
- 7 Rules Continuing appropriation.
- 8 The Bank of North Dakota shall adopt rules to administer, manage, promote, and market
- 9 the North Dakota achieving a better life experience plan. The Bank shall ensure that the North
- 10 Dakota achieving a better life experience plan is maintained in compliance with internal revenue
- 11 service standards for qualified state disability expense programs. The Bank, as trustee of the
- 12 North Dakota achieving a better life experience plan, may impose an annual administrative fee
- 13 to recover expenses incurred in connection with operation of the plan. Administrative fees
- 14 received by the Bank are appropriated to the Bank on a continuing basis to be used as provided
- under this section. Money and assets in North Dakota achieving a better life experience plan
- 16 accounts or in qualified achieving a better life experience plan accounts in any state may not be
- 17 considered for the purpose of determining eligibility to receive, or the amount of, any assistance
- 18 or benefits from local or state means-tested programs.