

Introduced by

Senators Wardner, Cook, Rust

Representatives Headland, Howe, Kasper

1 A BILL for an Act to amend and reenact subsection 1 of section 57-14-08 of the North Dakota
2 Century Code, relating to new assessment of devalued properties; and to provide an effective
3 date.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1. AMENDMENT.** Subsection 1 of section 57-14-08 of the North Dakota Century
6 Code is amended and reenacted as follows:

7 1. Upon the filing of a petition signed by not less than ten freeholders in a political
8 subdivision, or by the governing body of that subdivision, requesting a new
9 assessment of property in the subdivision or upon investigation by the board of county
10 commissioners, the board of county commissioners, before October first, may order a
11 new assessment of any class of property, or of all property, located within the
12 subdivision or within any subdivision. The board of county commissioners shall afford
13 additional consideration in ordering a new assessment for areas experiencing
14 valuation reductions in excess of thirty percent over prior year valuations due to
15 depressed economic conditions. The state board of equalization or the tax
16 commissioner may order a new assessment of any class of property or all property
17 located in any political subdivision. The new assessment and equalization must be
18 conducted under the terms and conditions as set forth in the state board of
19 equalization or tax commissioner's order. The local governing body responsible for
20 performing the new assessment may petition the state board of equalization or tax
21 commissioner for a modification of any or all of the order's terms and conditions. The
22 state board of equalization or tax commissioner may for good cause shown grant all or
23 part of the modification request.

- 1 **SECTION 2. EFFECTIVE DATE.** This Act is effective for taxable years beginning after
- 2 December 31, 2016.