

Sixty-fifth  
Legislative Assembly  
of North Dakota

## ENGROSSED SENATE BILL NO. 2008

Introduced by

Appropriations Committee

1 A BILL for an Act to provide an appropriation for defraying the expenses of the department of  
2 financial institutions; to provide for a study; and to provide for a report to the legislative  
3 management.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1. APPROPRIATION.** The funds provided in this section, or so much of the funds  
6 as may be necessary, are appropriated from special funds derived from other income, to the  
7 department of financial institutions for the purpose of defraying the expenses of the department  
8 of financial institutions, for the biennium beginning July 1, 2017, and ending June 30, 2019, as  
9 follows:

	Base Level	Adjustments or Enhancements	Appropriation
12 <del>Salaries and wages</del>	<del>\$6,737,190</del>	<del>\$82,871</del>	<del>\$6,820,061</del>
13 <u>Salaries and wages</u>	<u>\$6,737,190</u>	<u>\$76,650</u>	<u>\$6,813,840</u>
14 Operating expenses	1,575,252	820	1,576,072
15 Contingency	<u>77,000</u>	<u>(57,000)</u>	<u>20,000</u>
16 <del>Total special funds</del>	<del>\$8,389,442</del>	<del>\$26,691</del>	<del>\$8,416,133</del>
17 <u>Total special funds</u>	<u>\$8,389,442</u>	<u>\$20,470</u>	<u>\$8,409,912</u>
18 Full-time equivalent positions	30.00	0.00	30.00

19 **SECTION 2. HEALTH INSURANCE INCREASE.** The salaries and wages line item in  
20 section 1 of this Act includes the sum of \$79,639 from other funds for increases in employee  
21 health insurance premiums from \$1,130 to \$1,241 per month.

22 **SECTION 3. ONE-TIME FUNDING.** The following amounts reflect the one-time funding  
23 items approved by the sixty-fourth legislative assembly for the 2015-17 biennium:

	<u>One-Time Funding Description</u>	<u>2015-17</u>	<u>2017-19</u>
1			
2	Desktop support	\$66,325	\$0
3	Total other funds	\$66,325	\$0

4       **SECTION 4. OPERATIONS OF DEPARTMENT OF FINANCIAL INSTITUTIONS AND**  
5 **SECURITIES DEPARTMENT - STUDY BY GOVERNOR - REPORT TO LEGISLATIVE**  
6 **MANAGEMENT.** During the 2017-18 interim, the governor shall study the operations of the  
7 department of financial institutions and the securities department to determine the feasibility and  
8 desirability of combining the agencies into a single department. The governor shall report to the  
9 legislative management regarding the findings and recommendations of the study by July 1,  
10 2018.