

Introduced by

Appropriations Committee

(At the request of the Governor)

1 A BILL for an Act to provide an appropriation for defraying the expenses of various state
2 retirement and investment agencies; and to provide various transfers.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. APPROPRIATION.** The funds provided in this section, or so much of the funds
5 as may be necessary, are appropriated out of any moneys from special funds derived from
6 income, to the retirement and investment agencies listed in this section for the purpose of
7 defraying their expenses, for the biennium beginning July 1, 2015, and ending June 30, 2017,
8 as follows:

9 Subdivision 1.

10 RETIREMENT AND INVESTMENT OFFICE

| | <u>Base Level</u> | <u>Adjustments or Enhancements</u> | <u>Appropriation</u> |
|--------------------------------------|------------------------|--|------------------------|
| 13 Salaries and wages | \$3,772,504 | \$679,622 | \$4,452,126 |
| 14 Accrued leave payments | 71,541 | (71,541) | 0 |
| 15 Operating expenses | 973,324 | 17,550 | 990,874 |
| 16 Contingencies | 82,000 | 0 | 82,000 |
| 17 Total special funds | \$4,899,369 | \$625,631 | \$5,525,000 |
| 18 <u>Salaries and wages</u> | <u>\$3,772,504</u> | <u>\$582,351</u> | <u>\$4,354,855</u> |
| 19 <u>Accrued leave payments</u> | <u>71,541</u> | <u>(71,541)</u> | <u>0</u> |
| 20 <u>Operating expenses</u> | <u>973,324</u> | <u>17,550</u> | <u>990,874</u> |
| 21 <u>Contingencies</u> | <u>82,000</u> | <u>0</u> | <u>82,000</u> |
| 22 <u>Total special funds</u> | <u>\$4,899,369</u> | <u>\$528,360</u> | <u>\$5,427,729</u> |
| 23 Full-time equivalent positions | 19.00 | 0.00 | 19.00 |

24 Subdivision 2.

PUBLIC EMPLOYEES RETIREMENT SYSTEM

| | Adjustments or | | |
|---|------------------------|------------------------|------------------------|
| | <u>Base Level</u> | <u>Enhancements</u> | <u>Appropriation</u> |
| Salaries and wages | \$5,016,339 | \$1,887,778 | \$6,904,117 |
| Accrued leave payments | 103,217 | (103,217) | 0 |
| Operating expenses | 2,280,894 | 421,207 | 2,702,101 |
| Contingencies | 250,000 | 0 | 250,000 |
| Total special funds | \$7,650,450 | \$2,205,768 | \$9,856,218 |
| Full-time equivalent positions | 33.00 | 3.50 | 36.50 |
| Salaries and wages | \$5,016,339 | \$1,463,071 | \$6,479,410 |
| Accrued leave payments | 103,217 | (103,217) | 0 |
| Operating expenses | 2,280,894 | 397,169 | 2,678,063 |
| Contingencies | 250,000 | 0 | 250,000 |
| Total special funds | \$7,650,450 | \$1,757,023 | \$9,407,473 |
| Full-time equivalent positions | 33.00 | 1.50 | 34.50 |

Subdivision 3.

BILL TOTAL

| | Adjustments or | | |
|---|-------------------------|------------------------|-------------------------|
| | <u>Base Level</u> | <u>Enhancements</u> | <u>Appropriation</u> |
| Grand total special funds | \$12,549,819 | \$2,831,399 | \$15,381,218 |
| Full-time equivalent positions | 52.00 | 3.50 | 55.50 |
| Grand total special funds | \$12,549,819 | \$2,285,383 | \$14,835,202 |
| Full-time equivalent positions | 52.00 | 1.50 | 53.50 |

SECTION 2. APPROPRIATION LINE ITEM TRANSFERS. Upon approval of the respective boards, the retirement and investment office and the public employees retirement system may transfer from their respective contingencies line items in subdivisions 1 and 2 of section 1 of this Act to all other line items. The agencies shall notify the office of management and budget of each transfer made pursuant to this section.