NORTH DAKOTA LEGISLATIVE MANAGEMENT

Tentative Agenda

EMPLOYEE BENEFITS PROGRAMS COMMITTEE

Wednesday, October 26, 2016 Harvest Room, State Capitol Bismarck, North Dakota

10:00 a.m.	Call to	order
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Roll call

Consideration of the minutes of the September 1, 2016, meeting

TEACHERS' FUND FOR RETIREMENT

10:05 a.m. Presentation by representatives of The Segal Group, Inc. of:

- An overview of the Teachers' Fund for Retirement (TFFR) valuation process
- The July 1, 2016, actuarial valuation of TFFR
- 11:05 a.m. Presentation by a representative of TFFR regarding an audit of the July 1, 2015, actuarial valuation report

EMPLOYEE BONUSES

- 11:25 a.m. Presentation by a representative of Human Resource Management Services, regarding the effectiveness of employee retention bonuses
- 11:40 a.m. Presentation by a representative of the Public Employees Retirement System (PERS) regarding the effect bonuses have on retirement plan contributions
- 11:50 a.m. Comments by interested persons
- 11:55 a.m. Committee discussion
- 12:00 noon Luncheon recess

PUBLIC EMPLOYEES RETIREMENT SYSTEM

- 1:00 p.m. Presentation by representatives of Gabriel, Roeder, Smith and Company Holdings, Inc. of:
 - An overview of the PERS valuation process
 - The July 1, 2016, actuarial valuation of the PERS main system, judges' retirement fund, National Guard retirement fund, Highway Patrolmen's retirement fund, and the retiree health benefits fund

BILL DRAFTS

2:15 p.m.

Committee consideration and receipt of technical comments, actuarial information, and public comments relating to the following bill drafts submitted to the committee which affect, actuarially or otherwise, the retirement programs of state employees or employees of any political subdivision, and health and retiree health plans of state employees or employees of any political subdivision pursuant to North Dakota Century Code Section 54-35-02.4:

- Bill Draft No. 118 decreases employee contributions under PERS for peace officers employed by the Bureau of Criminal Investigation and makes other technical adjustments
- Bill Draft No. 172 eliminates the renewal process for the uniform group insurance contract and limits the contract to 2 years

Committee discussion and directives

3:30 p.m. Adjourn

Committee Members

Senators: Karen K. Krebsbach (Chairman), Dick Dever, Ralph Kilzer, Carolyn C. Nelson, Erin Oban, Nicole Poolman

Representatives: Pamela Anderson, Randy Boehning, Jason Dockter, Jessica Haak, Gary Kreidt, Vernon Laning, Kenton Onstad

Staff Contact: Alex J. Cronquist, Fiscal Analyst