Partnerships Chapter 343

# **PARTNERSHIPS**

## **CHAPTER 343**

## **HOUSE BILL NO. 1158**

(Representative Klemin) (Senator Hogue)

AN ACT to create and enact a new section to chapter 45-13 of the North Dakota Century Code, relating to treatment of a partnership's omitted assets.

#### BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

**SECTION 1.** A new section to chapter 45-13 of the North Dakota Century Code is created and enacted as follows:

### Omitted assets.

<u>Title to assets remaining after payment of all debts, obligations, or liabilities and</u> after distributions to partners may be transferred by a court in this state.

Approved April 1, 2013 Filed April 1, 2013