

**Sixty-second Legislative Assembly of North Dakota
In Regular Session Commencing Tuesday, January 4, 2011**

HOUSE BILL NO. 1326
(Representatives Rust, Sanford)
(Senator Heckaman)

AN ACT to amend and reenact section 15.1-09-59 of the North Dakota Century Code, relating to the maintenance of insurance by school districts.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. AMENDMENT. Section 15.1-09-59 of the North Dakota Century Code is amended and reenacted as follows:

15.1-09-59. Maintenance of insurance - Report to superintendent of public instruction.

1. ~~During the 2009-10 school year and at~~ At least once every eight~~six~~ years thereafter, each school district shall ~~obtain an appraisal of its buildings and its facilities, and an inventory of their contents~~work with its commercial property insurance carrier for the purpose of ensuring that:
 - a. All school district buildings and facilities are properly identified and accurately valued; and
 - b. The contents of all school district buildings and facilities are properly inventoried and accurately valued.
2.
 - a. If a school district can demonstrate to the satisfaction of the superintendent of public instruction that the district completed the requirements of subsection 1 during the period beginning July 1, 2006, and ending June 30, 2011, the district's six-year requirement for identification and valuation begins on the date that the requirements were met.
 - b. If a school district cannot demonstrate to the satisfaction of the superintendent of public instruction that the district completed the requirements of subsection 1 during the period beginning July 1, 2006, and ending June 30, 2011, the district shall complete the requirements during the 2011-12 school year.
3. Annually, each school district shall review the terms of any insurance policies providing coverage for its buildings, its facilities, and their contents and ensure that there are in place the policies are sufficient to provide in full for the repair or replacement of the buildings, its facilities, and their contents, in the event of a loss.
- ~~3.4.~~ Annually, the superintendent of public instruction shall verify that each school district is in compliance with the requirements of this section.

Speaker of the House

President of the Senate

Chief Clerk of the House

Secretary of the Senate

This certifies that the within bill originated in the House of Representatives of the Sixty-second Legislative Assembly of North Dakota and is known on the records of that body as House Bill No. 1326.

House Vote: Yeas 93 Nays 0 Absent 1

Senate Vote: Yeas 45 Nays 0 Absent 2

Chief Clerk of the House

Received by the Governor at _____ M. on _____, 2011.

Approved at _____ M. on _____, 2011.

Governor

Filed in this office this _____ day of _____, 2011,

at _____ o'clock _____ M.

Secretary of State