

FISCAL NOTE
 Requested by Legislative Council
 12/21/2010

Bill/Resolution No.: SB 2058

1A. **State fiscal effect:** *Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.*

	2009-2011 Biennium		2011-2013 Biennium		2013-2015 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
Revenues						
Expenditures						
Appropriations						

1B. **County, city, and school district fiscal effect:** *Identify the fiscal effect on the appropriate political subdivision.*

2009-2011 Biennium			2011-2013 Biennium			2013-2015 Biennium		
Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts

2A. **Bill and fiscal impact summary:** *Provide a brief summary of the measure, including description of the provisions having fiscal impact (limited to 300 characters).*

Provides legislative intent regarding transfers from the foundation aid stabilization fund to the general fund for the purpose of funding the the ND Academic and Career and Technical Education Scholarship.

B. **Fiscal impact sections:** *Identify and provide a brief description of the sections of the measure which have fiscal impact. Include any assumptions and comments relevant to the analysis.*

Appropriation for scholarships

3. **State fiscal effect detail:** *For information shown under state fiscal effect in 1A, please:*

A. **Revenues:** *Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.*

B. **Expenditures:** *Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.*

During 2010-11, the first year of the program, it is expected that \$2.1 million will be spent, leaving general fund carryover of \$900,000. In 11-13, it is projected that \$10.5 million will be required as the program continues to ramp up with a new cohort of freshmen added each year, along with continuing students. When 09-11 projected carryover is offset, an additional \$9.6 million is required (\$10.5 less .9). The program does not become fully enrolled with four full classes for four years until 15-17, estimated cost of \$16,000,000.

C. **Appropriations:** *Explain the appropriation amounts. Provide detail, when appropriate, for each agency and fund affected. Explain the relationship between the amounts shown for expenditures and appropriations. Indicate whether the appropriation is also included in the executive budget or relates to a continuing appropriation.*

\$3 million state general fund appropriation in 09-11 to support program in NDUS budget. 11-13 executive budget includes \$10 million from Land and Minerals Trust fund (HB2003,) while SB2058 requires transfer from foundation aid

stabilization fund to general fund to fund program beginning in 11-13.

Name:	Laura Glatt	Agency:	ND University System
Phone Number:	701-328-4116	Date Prepared:	12/22/2010