50120.0200

Fifty-ninth Legislative Assembly of North Dakota

Introduced by

SECOND DRAFT:

Prepared by the Legislative Council staff for the **Economic Development Committee** September 2004

- 1 A BILL for an Act to provide for a study of liability insurance issues as they relate to the
- 2 business environment and for a report to the legislative council.

3 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. INSURANCE AND LIABILITY STUDY - REPORT TO LEGISLATIVE 4

- 5 **COUNCIL.** During the 2005-06 interim, the insurance commissioner shall conduct a study of
- 6 the state's liability insurance marketplace. The study must include consideration of issues that
- 7 may result in barriers for businesses seeking to obtain affordable liability insurance coverage,
- 8 with specific focus on the travel and tourism industry, and must include consideration of
- 9 successful actions taken by other states to improve the availability and affordability of liability
- 10 insurance. The insurance commissioner may contract with a third party in performing this
- 11 study. Before July 1, 2006, the insurance commissioner shall report to the legislative council
- 12 the outcome of the study and identify proposed legislative changes necessary to implement any
- 13 recommendations to make the state's laws and availability of liability insurance more attractive
- 14 to businesses in this state.